JAMES P. McGOVERN
3rd District, Massachusetts

VICE CHAIRMAN COMMITTEE ON RULES

COMMITTEE ON BUDGET

Congress of the United States House of Representatives

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http://www.mcgovern,house.gov July 1, 2010 438 CANNON HOUSE OFFICE BUILDING WASHINGTON, DC 20515-2103 (202) 225-6101

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Attorney General Martha Coakley Commonwealth of Massachusetts One Ashburton Place Boston, MA 02198

Dear Attorney General Coakley,

We write today to urge you to approve the proposed acquisition of Caritas Christi Health Care by Steward Healthcare System LLC, which will improve the delivery of high-quality, low-cost health care services across the Commonwealth, protect and create jobs, and generate much needed tax revenue for the local communities served by Caritas' six hospitals.

In addition to being the second largest health care network in New England, Caritas Christi is also the tenth largest employer in the Commonwealth and this transaction protects over 13,000 jobs. Moreover, in the local communities where Caritas' hospitals provide care, they are an essential part of the community fabric.

Steward has demonstrated its firm commitment to seeing this deal succeed by providing an initial infusion of over \$100 million in capital for new construction projects that will generate thousands of new jobs in Massachusetts and greatly increase the level of care each hospital can provide. In addition, this transaction also pays off all of Caritas' debt, and permanently secures the pensions of 13,000 past and present Caritas employees.

Another tremendous benefit of this transaction is that Caritas' change in tax status to "for profit" will generate as much as \$100 million over the next five years in new tax revenue in the local communities they serve. Furthermore, at a time when many companies are leaving the Commonwealth, this transaction ensures that Caritas will continue to be a Massachusetts-based company.

For these reasons, we support this transaction and we urge you to do your best to approve the transaction in an expedited fashion so that Massachusetts' citizens can begin benefiting from this exciting development in our Commonwealth's healthcare system.

Sincerely,

Barney Frank
Member of Congress

James P. McGovern Member of Congress MA delegation ltr 7.1.2010 Attorney General Martha Coakley RE: Caritas Christ Health Care

Michael E. Capuano
Member of Congress

Niki Tsongas
Member of Congress

Member of Congress

Stepher F. Lynch Member of Congress